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# Regional Concentration of Financial Services in Finland during 1995–2000<sup>1</sup>

## ABSTRACT

*In this paper we analyzed the process of regional concentration of financial service production. For indicators of concentration we used specialization index and financial service production per capita in the region. Theoretical base of the study lies on new economic geography. Derived from the theory, we tested whether the intra-region trade effect measured by geographic area and the share of the potentially immobile labor force in the region affect on the concentration. Also the concentration towards existing centers was tested. We found that the region's area has negative effect both on the specialization and production. Increase in share of immobile labor affected positively on specialization and negatively on per capita production.*

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