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The Finnish Equity Market: Recent Trends and Important Events

This paper surveys institutional changes and general economic trends of major importance for the development of Finnish financial markets, and especially equity markets, since the beginning of the seventies. The purpose of the paper is to provide background information that could facilitate the reading of the research surveys published in this special issue of the Finnish Journal of Business Economics.

We present a brief outlook of the Finnish economy during the last few decades. After that, we give an overview of the recent trends and events in the Finnish financial markets and, in particular, in the equity market. In addition, we discuss several other relevant topics, namely the growth of the mutual funds and the recent changes in the securities settlement system and in the taxation.